

# UBP Asset Management (Europe) S.A.

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## INFORMATION AND NOTICE TO THE SHAREHOLDERS OF

### U ASSET ALLOCATION - DYNAMIC ASIAN BIASED USD U ASSET ALLOCATION - BALANCED ASIAN BIASED USD

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Luxembourg, 29 December 2023

Dear Shareholders,

UBP Asset Management (Europe) S.A. (hereafter the "Management Company"), with the consent of the Board of Directors of U ASSET ALLOCATION informs you of the following decisions relating to the Sub-Funds U ASSET ALLOCATION - DYNAMIC ASIAN BIASED USD and U ASSET ALLOCATION - BALANCED ASIAN BIASED USD (the Sub-Funds):

Starting from the 29 January 2024 (the "Effective Date"):

Futures will be included in the list of financial derivatives used by the Sub-Funds' Investment Manager. The part concerning the use of derivatives in the Sub-Funds' Investment Policy is therefore modified as described below (and indicated in **bold**):

#### **Current investment policy**

*"Financial derivatives (such as, although this list is not intended to be exhaustive, CDS and options but with the exception of futures) as defined in chapter "["INVESTMENT LIMITS"](#) may be used for effective portfolio management and/or for hedging purposes.*

[...]"

#### **New Investment policy**

*"Financial derivatives (such as, although this list is not intended to be exhaustive, CDS, **futures** and options) as defined in chapter "["INVESTMENT LIMITS"](#) may be used for effective portfolio management and/or for hedging purposes.*

[...]"

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Shareholders of the Sub-Funds who do not agree with the aforementioned change will have the option of requesting the redemption of their shares free of charge for a period of one month starting from the date of this notice.

UBP Asset Management (Europe) S.A.